

Al Anwar Holdings SAOG
Interim Report for the period ended 30 September, 2014

AL ANWAR HOLDINGS SAOG
Unaudited condensed interim consolidated statement of
Cash Flows for the Six Months ended

	Sep-14	RO '000 Sep-13
	2014	2013
OPERATING ACTIVITIES		
Net Profit/(loss) for the year before tax	2,562	2,092
Adjustment for:		
Finance Charges	150	192
Interest Income	(116)	(104)
Depreciation on property and equipment	24	28
Amortization of intangible assets	51	52
Share of Profits	(1,213)	(1,444)
(income) / Loss on sale of Investment	(129)	(648)
Impairment / (fair value gain) in investment	(763)	(125)
Dividend received	(81)	-
Employees end of services benefits	21	16
Foreign exchange (gain) loss on investment in foreign currency	8	28
Loss/ (profit) on disposal of property and equipment	(5)	(7)
Operating profit before changes in operating assets and liabilities	509	80
Net movement in bank deposits	(176)	(1,596)
Net movement in trade and other receivables	(584)	(86)
Net movement in insurance accounts and other payables	(177)	607
Net movement in Reinsurance contract payables	1,128	-
Net movement in insurance funds	548	252
Cash flow from operating activities	1,248	(743)
Employee end of service benefits paid	(4)	-
Income Tax paid	-	-
Net cash flows from operating activities	1,244	(743)
INVESTING ACTIVITIES		
Purchase of property and equipment	(27)	(43)
Proceeds from sale of investments	6,273	139
Proceeds from sale of property and equipment	6	7
Purchase of Intangible Assets	-	(3)
Purchase of investments	(2,330)	(2,207)
Interest Received	116	105
Investment Income	-	84
Dividend Received	81	-
Dividend Received from Associate	-	-
Cash flows from investing activities	4,119	(1,918)
Cash Flow from Financing Activities		
Term Loan Received	1,000	4,875
Term Loan (Re-paid)	(5,921)	(2,198)
Dividend paid	(1,200)	(690)
Finance Charges	(150)	(192)
Short term bank borrowings-net	745	274
Net Cash from (used in) financing activities	(5,526)	2,069
Net change in cash and cash equivalents	(163)	(592)
Cash and cash equivalents at the beginning of the year	1,360	1,865
Cash and cash equivalents at the end of the year	1,197	1,273