

Al Anwar Holdings SAOG
Interim Report for the period ended 31 December, 2014

AL ANWAR HOLDINGS SAOG
Unaudited condensed interim consolidated statement of
Cash Flows for the Nine Months ended

	Dec-14	RO '000
	2014	Dec-13
		2013
OPERATING ACTIVITIES		
Net Profit/(loss) for the year before tax	4,335	2,398
Adjustment for:		
Finance Charges	166	317
Interest Income	(174)	(162)
Depreciation on property and equipment	37	41
Amortization of intangible assets	76	79
Share of Profits	(1,678)	(2,172)
(income) / Loss on sale of Investment	(1,885)	(159)
Impairment / (fair value gain) in investment	(613)	(745)
Loss on fair valuation of investment property	-	500
Provision for impairment against receivables	70	-
Divided received	(85)	(88)
Employees end of services benefits	29	23
Foreign exchange (gain) loss on investment in foreign currency	18	26
Loss/ (profit) on disposal of property and equipment	(6)	(7)
Operating profit before changes in operating assets and liabilities	290	51
Net movement in bank deposits	(489)	(1,630)
Net movement in trade and other receivables	(1,223)	306
Net movement in insurance accounts and other payables	(114)	(180)
Net movement in Reinsurance contract payables	(12,755)	-
Net movement in insurance funds	15,066	658
Cash flow from operating activities	775	(795)
Employee end of service benefits paid	(4)	-
Income Tax paid	-	-
Net cash flows from operating activities	771	(795)
INVESTING ACTIVITIES		
Purchase of property and equipment	(34)	(44)
Proceeds from sale of investments	22,791	452
Proceeds from sale of property and equipment	6	7
Purchase of Intangible Assets	-	(3)
Purchase of investments	(8,766)	(4,198)
Interest Received	174	162
Investment Income	-	-
Dividend Received	85	88
Dividend Received from Associate	-	361
Cash flows from investing activities	14,256	(3,175)
Cash Flow from Financing Activities		
Term Loan Received	1,000	6,775
Term Loan (Re-paid)	(10,704)	(3,438)
Dividend paid	(1,200)	(690)
Finance Charges	(166)	(317)
Short term bank borrowings-net	-	421
Net Cash from (used in) financing activities	(11,070)	2,751
Net change in cash and cash equivalents	3,957	(1,219)
Cash and cash equivalents at the beginning of the year	1,360	1,865
Cash and cash equivalents at the end of the year	5,317	646