

**AL ANWAR HOLDINGS SAOG AND ITS SUBSIDIARIES****SEPARATE AND CONSOLIDATED STATEMENT OF CASH FLOWS  
FOR THE YEAR ENDED 31 MARCH 2018**

		<b>Group</b>		<b>Parent Company</b>	
	<b>Notes</b>	<b>2018 RO'000</b>	<b>2017 RO'000</b>	<b>2018 RO'000</b>	<b>2017 RO'000</b>
<b>Operating activities</b>					
Profit before tax		<b>3,866</b>	6,807	<b>2,340</b>	6,421
<b>Adjustments for:</b>					
Finance costs		<b>800</b>	691	<b>800</b>	691
Interest income	5	<b>(242)</b>	(365)	<b>(242)</b>	-
Depreciation on property and equipment	10	<b>3</b>	50	<b>3</b>	13
Amortisation of intangible assets		-	2	-	-
Share of results of associates	13(b)	<b>(1,361)</b>	(1,367)	-	-
Liabilities no longer payable written back	6	-	(269)	-	-
Realised gain on sale of investments – net	5	<b>(3,746)</b>	(216)	<b>(3,811)</b>	(342)
Profit on sale of a subsidiary	5	-	(198)	-	(897)
Recovery of investment in Addax Bank B.S.C. (c)	5	<b>(393)</b>	(1,284)	<b>(393)</b>	(1,284)
Unrealised loss (gain) on financial assets at fair value through profit or loss - net	5	<b>816</b>	(3,004)	<b>582</b>	(2,542)
Fair value gain on revaluation of remaining shareholding in Arabia Falcon Insurance Company SAOC	5	-	(313)	-	(1,383)
(Profit) on disposal of property and equipment		<b>1</b>		<b>1</b>	
Dividend income		<b>(566)</b>	(1,130)	<b>(263)</b>	(941)
Dividend income from subsidiaries and associates		-	-	<b>(780)</b>	(649)
Foreign exchange (gain) loss on investment in foreign currency		<b>(4)</b>	-	-	-
Day 1 loss on available for sale investment	5	<b>1,129</b>	-	<b>1,129</b>	-
Gain on excess of Parent Company's share of fair value of identifiable net assets over the cost of investment	5	<b>(950)</b>	-	-	-
Employees' end of services benefits	20	<b>7</b>	41	<b>7</b>	13
<b>Operating loss before working capital changes</b>		<b>(640)</b>	(555)	<b>(627)</b>	(900)
Net movement in trade and other receivables		<b>(12,506)</b>	(419)	<b>(15,218)</b>	(231)
Net movement in trade and other payables		<b>(20)</b>	(186)	<b>249</b>	39
Net movement in insurance funds		-	228	-	-
<b>Cash used in operating activities</b>		<b>(13,166)</b>	(932)	<b>(15,596)</b>	(1,092)
Employees' end of service benefits paid	20	-	(27)	-	(24)
Income tax paid	8(b)	<b>(48)</b>	(269)	<b>(48)</b>	-
<b>Net cash from/ (used in) operating activities</b>		<b>(13,214)</b>	(1,228)	<b>(15,644)</b>	(1,116)
<b>Investing activities</b>					
Purchase of property and equipment	10	<b>(80)</b>	(1,995)	<b>(5)</b>	(1,949)
Proceeds from disposal of investment securities		<b>31,872</b>	5,671	<b>30,611</b>	4,607
Purchase of investments		<b>(18,817)</b>	(10,458)	<b>(15,369)</b>	(8,131)
Dividend reinvested by portfolio managers		-	(81)	-	-
Withdrawal of funds from investments portfolio managers		-	400	-	-
Proceeds from disposal of property and equipment		<b>(1)</b>	3	<b>(1)</b>	-
Purchase of intangible assets		-	(127)	-	-
Placement of deposits - net		-	1,126	-	-
Interest income		<b>135</b>	233	<b>135</b>	-
Dividend received - others		-	1,420	-	1,280
Proceeds from sale of subsidiary		-	1,981	-	2,432
Recovery of investment in Addax Bank B.S.C.	5	<b>242</b>	913	<b>242</b>	913
<b>Net cash from/ (used in) investing activities</b>		<b>13,351</b>	(914)	<b>15,613</b>	(848)
<b>Financing activities</b>					
Proceeds from term loans		<b>20,500</b>	21,300	<b>20,500</b>	21,300
Repayment of term loans		<b>(18,072)</b>	(17,084)	<b>(18,072)</b>	(17,084)
Dividend paid to the equity holders of the Parent Company		<b>(1,750)</b>	(1,814)	<b>(1,750)</b>	(1,501)
Finance cost		<b>(800)</b>	(691)	<b>(800)</b>	(691)
Bank overdraft - net		-	(34)	-	(34)
<b>Net cash (used in)/ from financing activities</b>		<b>(122)</b>	1,677	<b>(122)</b>	1,990
<b>Net change in cash and cash equivalents</b>		<b>15</b>	(465)	<b>(153)</b>	26
Cash and cash equivalents at the beginning of the year		<b>369</b>	834	<b>367</b>	341
<b>Cash and cash equivalents at the end of the year</b>		<b>384</b>	369	<b>214</b>	367

The attached notes 1 to 30 form part of these financial statements.